

Notification

31 January 2018

FISCHER Spindle Group AG – Patrik Fischer is the new owner

We are pleased to announce that Roland Fischer has sold 100% of his shares to his son Patrik Fischer. With this, the main goal of our company's owner has been achieved: the FISCHER Spindle Group will stay in the hands of the family and may continuously be operated as an independent business.

From a Mechanical Workshop to an International Industrial Group

Roland Fischer, together with his brother, took over the company in 1976 from his father and founder of the company, Ernst Fischer. In 1995, Mr. Roland Fischer was able to buy the shares from his brother and under his management, the company evolved from a mechanical workshop to an internationally active industrial group with more than 450 employees. This succession within the family ensures a smooth and continuous operation while the company continues to strengthen its worldwide leadership in spindle technology.

Succession from the Second to the Third Generation

Patrik Fischer has been a member of the board of directors for the past three years and has had ample time to familiarize himself with the strategic interests of the group. In his new function as the sole owner of the company, he will, however, not perform any operational functions. Those tasks will be assigned to Daniel Schmid, Board of Directors Delegate and Dr. Tobias Moser, CEO. Roland Fischer will remain President of the board of directors until April 2019, after which he will hand the position to Daniel Schmid. With his immense experience, he will nevertheless continue his services as a member of the board of directors.

It is Patrik Fischer's goal to maintain the current successful strategies. The new owner is grateful for being able to take over a successful Corporation which is well established in the world market. He feels fortunate in knowing that a competent management and hardworking, motivated staff stand firmly behind him. This is a crucial prerequisite in continuously serving you, our valued customers and partners, reliably and long-term under the new management.

